TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 67

January 20, 2011

SUMMARY OF BILL: Requires an assignment of a deed of trust to be recorded with the county Register of Deeds within ten days of the date of assignment.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• Registers of Deeds currently record assignments of deeds of trust. According to the County Technical Assistance Service (CTAS), complying with the 10-day recording requirement will not change the current practices or procedures of the Registers of Deeds and will not result in a significant increase in expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

Tom W. White

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